

MANAGEMENT OF PUBLIC SECTOR FINANCE
Subject Area D2 Finance, Banking, Insurance, and Stock Market
Field of Study D Business, Administration and Law
*Cycle – **Second (Master's)***

1. PROFILE OF THE EDUCATIONAL PROGRAMME

1- GENERAL INFORMATION	
Full name of the HEI and structural unit	State University of Trade and Economics Faculty of Finance and Accounting Department of Finance
Cycle and qualification title in the original language	Second (Master's) Cycle Qualification – Master of Finance, Banking and Insurance
Field of Study	D Business, Administration and Law
Subject Area	D2 Finance, Banking, Insurance, and Stock Market
Educational programme official title	Management of Public Sector Finance
Restrictions on Modes of Study	There are no restrictions
Compliance with the higher education standard of the Ministry of Education and Science of Ukraine	Complies with the Higher Education Standard of the Ministry of Education and Science of Ukraine (Order No. 866 dated June 20, 2019)
Type of diploma and educational programme scope	Master's Diploma, unitary. Educational programme scope - 90 ECTS credits, standard training period 1 year 4 months
Accreditation availability	Accreditation certificate for the subject area USI 11017641, valid until 31.12.2027, issued by the Accreditation Commission of the Ministry of Education and Science of Ukraine.
Cycle/Level	NQF of Ukraine – Level 7, FQ-EHEA – Second Cycle, EQF-LLL – Level 7
Admission Prerequisites for the educational programme	Bachelor's Degree (NQF Level 6) or higher level
Language(s) of training	Ukrainian
Educational Programme validity period	Until the approval of the new edition of the educational and professional programme
Internet address for permanent placement of the educational programme description	https://knute.edu.ua/
2-PURPOSE OF THE EDUCATIONAL PROGRAMME	
Training of highly qualified specialists who possess innovative thinking and the	

competencies necessary to solve specialized tasks and address applied issues in management of public sector finance in accordance with European and international standards, utilizing advanced financial technologies while considering labor market requirements and fostering a successful career trajectory.

3-CHARACTERISTICS OF THE EDUCATIONAL PROGRAMME

Subject Area

Object(s) of study and activity: structure, principles, mechanisms of functioning and development of financial systems.

Learning objectives: Training specialists capable of solving complex tasks and problems in their professional activity or training in the field of finance, banking, and insurance, which involve conducting research and/or implementing innovations and are characterized by uncertain conditions and requirements.

Theoretical content includes concepts, categories, theories, and frameworks of financial science that define the trends and patterns in the functioning and development of finance, banking, and insurance.

Methods, Techniques and Technologies: Methods, Techniques and Technologies of Financial Science and Practice.

Tools: information and analytical software products and systems.

Educational programme orientation

Educational-professional

The main focus of the educational programme

Special education in the field of study “Business, Administration, and Law,” subject area “Finance, Banking, Insurance, and the Stock Market,” with an in-depth study of the theoretical and methodological foundations for building a modern, sustainable, and effective system in management of public sector finance. This system is aimed at ensuring the preservation of the state's financial stability and creating conditions for sustainable growth of a socially inclusive economy by increasing the efficiency of public funds mobilization and expenditure; performing financial and economic calculations; and developing tactics and strategies for organizing the system of public sector finance management.

Keywords: public sector finance, financial policy, financial tactics, financial strategy, financial technologies.

Educational programme features

The educational programme ensures the skills to solve specialized tasks and address applied issues of public sector finance management based on the intellectualization, fundamentalization, and dynamization of professional training in this scope.

4 –GRADUATES EMPLOYABILITY FOR FURTHER LEARNING

Employability

Graduates of given educational and professional programme can be employed in ministries, national state services and agencies, state committees and inspections, government public administration bodies, and financial institutions in specialists' positions whose functional responsibilities relate to finance management.

In accordance with the National Classification of Occupations of Ukraine DK 003:2010, approved by Order No. 327 of the State Committee of Ukraine for Technical Regulation and Consumer Policy dated 28 July 2010:

146. Managers in financial activities

2310 Universities and higher education institution lecturers 2414.2 Professionals in Finance and economic security 2419.3 Public Service Professionals 2441 Professionals in the field of economics 2441.1. Research Associates (Economics) 2441.2 Economists
<i>Further Learning</i>
Graduates of the educational programme have the right to continue their training at the third (PhG) Cycle, Doctor of Sciences (Philosophy) and to acquire extra qualifications in the postgraduate education system.
5- TEACHING AND ASSESSMENT
<i>Teaching and learning</i>
A balanced combination of classroom activities (lecture-discussions, seminars, practical classes in small groups, individual course work with information sources, lecturers' consultations), distance learning, and independent work based on problem-oriented, interactive learning, and self-study.
<i>Assessment</i>
Assessment of students' learning outcomes is carried out in accordance with the "Regulations on the Assessment of Learning Outcomes of Students and Postgraduate Students at SUTE" and includes the following control measures: current and final control, and attestation. Current control is conducted during practical/laboratory classes and based on the results of independent work assignments. It involves the assessment of students' theoretical knowledge during seminars and their practical skills gained through laboratory/practical tasks. Final control refers to control activities that involve determining the conformity (measurement, assessment) of an individual's acquired learning outcomes with the requirements of the educational programme for the respective educational component, conducted at the university in the form of a pass/fail test and an exam. Students' learning outcomes at SUTE are assessed on a 100-point scale, where: 60–100 points represent satisfactory learning outcomes that entitle the student the right to gain ECTS credits; 0–59 points represent unsatisfactory learning outcomes that do not entitle the student the right to gain ECTS credits.

6-PROGRAM COMPETENCES	
<i>Integral competences</i>	
The abilities to solve complex tasks and problems in professional activity or in the process of learning in the field of finance, banking, and insurance, particularly in public sector finance management, which involves conducting research and/or implementing innovations and is characterized by uncertainty of conditions and requirements.	
<i>General Competences (GC)</i>	
GC1	Abilities for abstract thinking, analysis, and synthesis
GC2	Abilities to communicate in a foreign language
GC3	Abilities to conduct research at the appropriate level
GC4	Skills to identify, formulate, and solve problems

GC5	Abilities to make informed decisions
GC6	Interpersonal interaction skills
GC7	Abilities to motivate people and work toward a common goal
GC8	Abilities to work in an international context
GC9	Abilities to act based on ethical considerations (motives)
<i>Subject Competences (SC)</i>	
SC1	Abilities to use fundamental patterns of the development in finance, banking, and insurance, particularly in the management of public sector finance management, in combination with research and management tools for conducting professional and scientific activities
SC2	Abilities to use theoretical and methodological tools for diagnosing and modeling the financial activities of economic entities, particularly in the management of public sector finance
SC3	Abilities to apply managerial skills in the field of finance, banking, and insurance, including in management of public sector finance
SC4	Abilities to assess the effectiveness of scientific, analytical, and methodological tools for justifying managerial decisions in finance, banking, and insurance, as well as in management of public sector finance
SC5	Abilities to assess the limits of one's own professional competence and to enhance professional qualifications, particularly in the management of public sector finance
SC6	Abilities to apply interdisciplinary approaches in solving complex tasks and problems in finance, banking, and insurance, particularly in the management of public sector finance
SC7	Abilities to search, use, and interpret information necessary for solving professional and scientific tasks in finance, banking, and insurance, particularly in the management of public sector finance
SC8	Abilities to apply innovative approaches in the field of finance, banking, and insurance, particularly management of public sector finance
SC9	Abilities to develop technical specifications for designing information systems in finance, banking, and insurance, particularly in management of public sector finance
7-PROGRAMME LEARNING OUTCOMES	
PLO1	Apply the fundamental patterns of development in finance, banking and insurance, <i>in particular public sector finance management</i> , in combination with research and management tools for conducting professional and scientific activities
PLO2	Possess the knowledge, at the level of the latest advancements, of the key concepts and methodologies of scientific inquiry in the field of finance, banking, and insurance, particularly in management of public sector finance
PLO3	Adapt and modify existing scientific approaches and methods to specific situations in professional activities within the management of public sector finance
PLO4	Search, process, systematize, and analyze information necessary for solving professional and scientific tasks in finance, banking, and insurance, including the management of public sector finance

PLO5	Communicate fluently in a foreign language orally and in writing on professional and scientific issues, showcase and discuss research findings <i>in the management of public sector finance</i>
PLO6	Clearly and convincingly showcase research findings both orally and in writing, and participate in professional discussions on the issues of public sector finance management
PLO7	Resolve ethical dilemmas based on legal norms, ethical principles, and universal human values
PLO8	Be able to apply and manage innovative approaches in finance, banking, and insurance, particularly in the management of public sector finance
PLO9	Apply managerial skills in the field of finance, banking, insurance, as well as the management of public sector finance
PLO10	Perform diagnostics and modeling the financial activities of business entities in the management of public sector finance
PLO11	Apply in-depth knowledge in the field of financial, banking, and insurance management, including management of public sector finance, for decision-making
PLO12	Justify the choice of options for managerial decisions in finance, banking, and insurance, particularly in the management of public sector finance, and assess their effectiveness considering goals, existing constraints, legal, and ethical considerations
PLO13	Assess the degree of complexity tasks when planning activities and working out their outcomes.

8- RESOURCE SUPPORT PROGRAMME IMPLEMENTATION

Staffing

Fully complies with the Licensing Requirements for conducting educational activities. The implementation of the educational and professional programme "Management of Public Sector Finance" is carried out by academic staff who hold scientific degrees and/or titles, meet the requirements of current Ukrainian legislation, and possess an adequate level of scientific and professional qualification. The education activities also involve practitioners, representatives of professional associations, and international partners.

All academic staff undergo internships/professional development every five years.

Material and technical support

Fully complies with the Licensing Requirements for conducting educational activities. For the convenience of students, a corporate distance learning system and an automated educational process management system "MIA: Education" are in operation. The university is equipped with modern computer labs featuring specialized software, a Training and Research Center for Business Simulation is functioning, and a Smart Library is available. All necessary conditions have been created for the education of persons with disabilities. SUTE also has a well-developed social and household infrastructure.

Informational, educational and methodological support

An ECTS Information Package is developed for each educational programme at the university.

Each student, through their personal account in the "MIA: Education" automated

management system, can view and create their own individual curriculum, access the curriculum, review the grades obtained for each course, check the class schedule, and communicate with other participants in the educational process.

Course Summary, Course Outline, course syllabi, and assessment criteria for educational components are available on the corporate distance learning platform.

The university's electronic repository provides full-text access to SUTE's scientific and educational literature, manuscripts of qualifications papers, and thesis submitted for scientific degrees.

For the convenience of students, the university has developed a Course Catalogue, according to which students have the right to choose elective educational components.

9-ACADEMIC MOBILITY

National Credit Mobility

National credit mobility is carried out within the framework of concluded memorandums for cooperation between SUTE and other higher education institutions (research institutions) in Ukraine in accordance with the legislation.

International Credit Mobility

The university has concluded cooperation agreements between SUTE and foreign higher education institutions, within which student exchange and learning are carried out through international programs and projects under the Erasmus+ program.

Foreign higher education students training

It is carried out in accordance with the requirements of the current legislation.

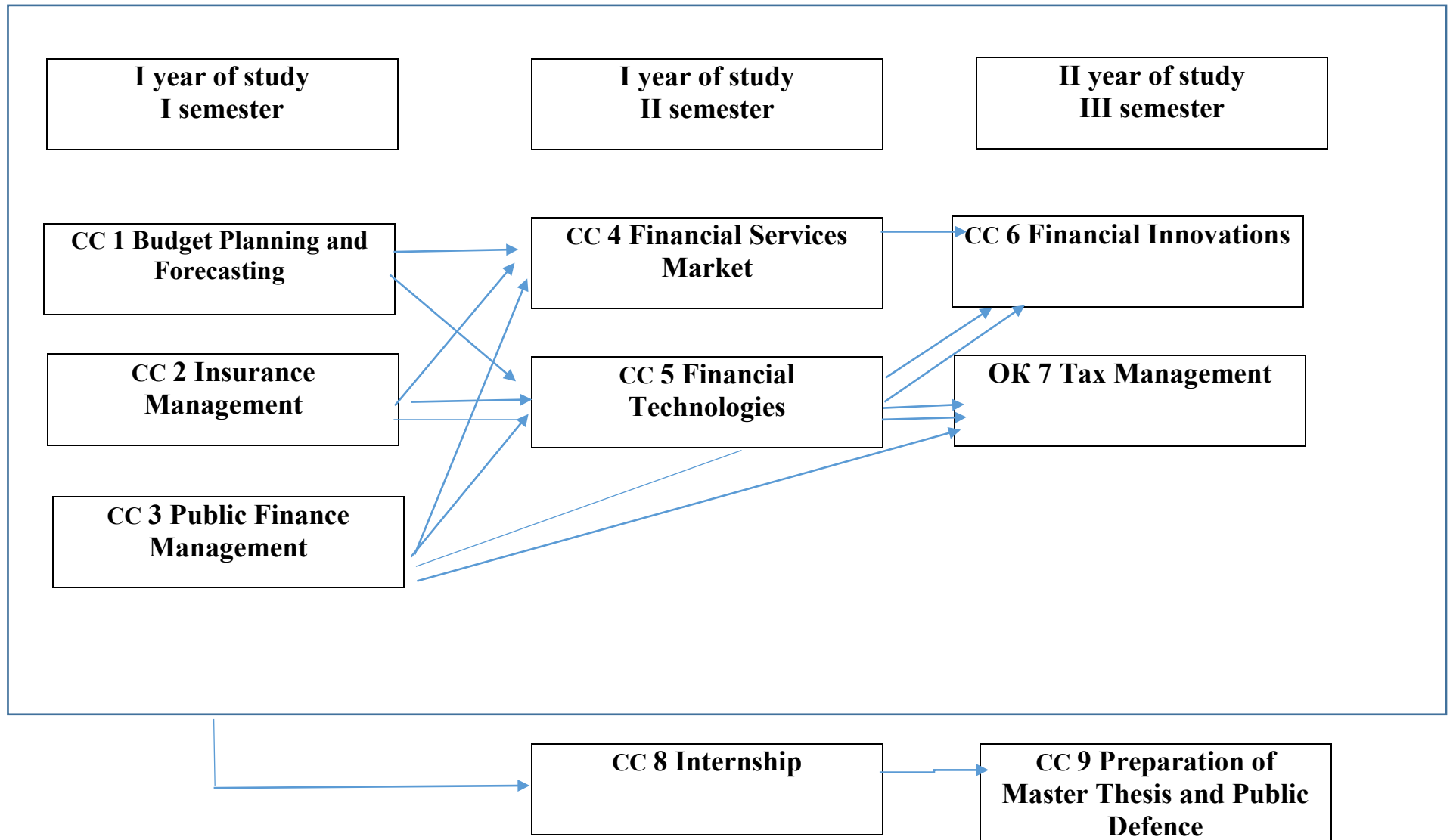
2. LIST OF THE EDUCATIONAL PROGRAMME COMPONENTS AND THEIR LOGICAL SEQUENCE

2.1 List of the educational programme components

Code	Educational programme components	ECTS Credits	Form of assessment
<i>Compulsory components</i>			
CC 1.	Budget Planning and Forecasting	6	Exam
CC 2.	Insurance Management	6	Exam
CC 3.	Public Finance Management	6	Exam
CC 4.	Financial Services Market	6	Exam
CC 5.	Financial Technologies	7,5	Exam
CC 6.	Financial Innovations (Engl)	7,5	Exam
CC 7.	Tax Management	6	Exam
CC 8.	Internship	9	Pass/fail test
CC 9.	Preparation of Master Thesis and Public Defence	12	Public defence
Total Volume of Compulsory Components		66	
<i>Elective Components</i>			
EC 1.	Educational component 1	6	Exam
EC 2.	Educational component 2	6	Exam
EC 3.	Educational component 3	6	Exam
EC 4.	Educational component 4	6	Exam
Total Volume of Elective Components		24	
THE EDUCATIONAL PROGRAMME TOTAL VOLUME		90,0	

Students choose elective courses through their personal account on the "MIA: Education" portal. Descriptions of the courses and their prerequisites are provided in the SUTE Course Catalogue.

2.2 Structural-logical scheme of EP



3. FORM OF ATTESTATION FOR STUDENTS

Students' Attestation is carried out in the form of Master thesis public defense. The Master thesis should provide for the solution of a complex task or problem in the scope of finance, banking and insurance, which involves research and/or the implementation of innovations and is characterized by uncertainty of conditions and requirements. There can be no academic plagiarism, fabrication and falsification in the Master thesis. The Master be published on the official website or in the repository of the higher education institution.

4. COMPLIANCE MATRIX OF PROGRAMME COMPETENCES TO THE EDUCATIONAL PROGRAMME COMPULSORY COMPONENTS

Components/ Competences	CC 1.	CC 2.	CC 3.	CC 4.	CC 5.	CC 6.	CC 7.	CC 8.	CC 9.
GC1	+	+	+	+	+	+	+	+	+
GC2	+	+			+	+	+	+	+
GC3	+	+	+	+	+	+	+	+	+
GC4	+	+	+	+		+	+	+	+
GC5	+	+	+	+	+	+	+	+	+
GC6	+	+	+			+		+	+
GC7			+	+	+	+		+	+
GC8	+			+	+		+	+	+
GC9		+	+	+		+	+	+	+
SC1	+	+	+	+	+	+	+	+	+
SC2	+	+	+	+		+	+	+	+
SC3	+	+	+	+	+	+	+	+	+
SC4	+	+	+	+		+	+	+	+
SC5					+	+		+	+
SC6	+	+	+	+		+		+	+
SC7		+	+	+	+	+	+	+	+
SC8	+	+	+	+		+	+	+	+
SC9			+	+	+	+		+	+

**5. ASSURANCE MATRIX OF PROGRAMME LEARNING OUTCOMES
WITH THE EDUCATIONAL PROGRAMME COMPULSORY
COMPONENTS**

Components / Programme Learning Outcomes	CC 1.	CC 2.	CC 3.	CC 4.	CC 5.	CC 6.	CC 7.	CC 8.	CC 9.
PLO01	+	+			+	+	+	+	+
PLO02		+	+	+		+	+	+	+
PLO03	+	+	+	+	+		+	+	+
PLO04	+	+	+	+	+	+		+	+
PLO05	+	+			+			+	+
PLO06	+	+	+	+		+	+	+	+
PLO07		+	+	+	+		+	+	+
PLO08		+	+	+	+	+	+	+	+
PLO09		+	+		+	+	+	+	+
PLO10	+		+	+	+	+	+	+	+
PLO11		+	+	+	+	+	+	+	+
PLO12	+		+	+		+	+	+	+
PLO13	+	+	+		+	+		+	+

Developed by a working group consisting of

- 1 Makohon Valentyna, Doctor of Sciences (Economics), Professor, Professor of the Department of Finance, Director of the Master's degree programmer
- 2 Chuhunov Ihor, Doctor of Sciences (Economics), Professor, Head of the Department of Finance
- 3 Kanieva Tetiana, Doctor of Sciences (Economics), Professor, Dean of the Faculty of Finance and Accounting
- 4 Pasichnyi Mykola , Doctor of Sciences, Professor, Professor of the Department of Finance
- 5 Mishchenko Svitlana, Doctor of Sciences (Economics), Professor, Professor of the Department of Finance

Reviews and feedback from external stakeholders:

1. Pasichnyk Volodymyr, Deputy Director of the Department for Financial and Economic Development, Head of the Department for Budget, Tax and Customs Policy of the Secretariat of the Cabinet of Ministers of Ukraine
2. Vatulov Andrii, Head of the Secretariat of the Verkhovna Rada of Ukraine Committee on Budget, Candidate of Economic Sciences, Honored Economist of Ukraine
3. Dybko Nataliia, Chief Specialist of the Division for Cooperation with International Organisations within the Office for Cooperation with International Financial Organisations and Other Partners within the Department of International Cooperation of the National Bank of Ukraine, PhD in Economics

LIST OF RECOMMENDED ELECTIVE COMPONENTS

Code	Educational components	ECTS Credits
EC 1.	Financial markets analysis	6
EC 2.	Life safety	6
EC 3.	Macroeconomic analysis	6
EC 4.	Pension system	6
EC 5.	State Social policy	6
EC 6.	State Financial policy	6

Change Registration Sheet

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LETTER OF APPROVAL
Educational and professional programme and curriculum
"Public Sector Finance Management"
Second (Master) Cycle, SUTE

Approved First Vice-Rector for Scientific and Pedagogical Work _____ Nataliia PRYTULSKA (signature) (Name, surname) _____ 20 _____	Approved Vice-Rector for Research, Pedagogical Activities and International Relations _____ Anzhelika HERASYMENKO (signature) (Name, surname) _____ 20 _____
Approved Head of the Educational Department of SUTE _____ Serhii KAMINSKYI (signature) (Name, surname) _____ 20 _____	Approved Head of Curriculum and Instruction Department of SUTE _____ Tetiana BOZhKO (signature) (Name, surname) _____ 20 _____
Approved Dean of the Faculty of Finance and Accounting of SUTE _____ Tetiana KANIEVA (signature) (Name, surname) _____ 20 _____	Approved Head of the Department of Finance of SUTE _____ Ihor ChUHUNOV (signature) (Name, surname) _____ 20 _____
Approved Head of the specialty support group, SUTE _____ Ihor ChUHUNOV (signature) (Name, surname) _____ 20 _____	Approved Director of the Master's degree programmer, SUTE _____ Valentyna MAKOHON (signature) (Name, surname) _____ 20 _____
Approved Director of the Department for Financial and Economic Development, Secretariat of the Cabinet of Ministers of Ukraine _____ Volodymyr PASICHNYK (signature) (Name, surname) _____ 20 _____	Approved Head of the Secretariat of the Verkhovna Rada of Ukraine Committee on Budget _____ Andrii VATULOV (signature) (Name, surname) _____ 20 _____
Approved Chief Specialist of the Department for the Development of the Program-Target Management Method of State Budget Planning of the Ministry of Finance of Ukraine _____ Nataliia DYBKO (signature) (Name, surname) _____ 20 _____	Approved SSC representative of the faculty / specialty _____ (signature) _____ (Name, surname) _____ 20 _____

