FINANCIAL BUSINESS MANAGEMENT
Subject Area **D2 Finance, Banking, Insurance and Stock Market**
Field of Science **D Business, Administration and Law**
Cycle of Higher Education **– Second (master's) cycle**

- PROFILE OF THE EDUCATIONAL PROGRAMME

1- GENERAL INFORMATION	
Full name of the higher educational establishment and structural subdivision	State University of Trade and Economics Faculty of Finance and Accounting Department of Banking
Academic degree and the name of the qualification in the original language	Second (master's) academic degree **Qualification – master of finance, banking and insurance**
Field of Science	D Business, Administration and Law
Subject Area	D2 Finance, Banking, Insurance and Stock Market
Name of the educational programme	"Financial Business Management"
Restrictions on forms of education	No restrictions
Compliance with the higher education standard of the Ministry of Education and Science of Ukraine	Complies with HES (higher education standards) of the Ministry of Education and Science of Ukraine (order № 866 from 20.06.2019)
Type of diploma and scope of educational programme	Master's degree diploma, single, 90 ECTS credits, term of study is 1 year and 4 months
Availability of accreditation	Certificate of accreditation of the speciality UD № 11010031, valid until 31.12.2027, issued by the Accreditation Commission of the Ministry of Education and Science of Ukraine.
Cycle, level of higher education	NQF of Ukraine – level 7, FQ-EHEA – second cycle, EQF-LLL-level 7.
Prerequisites for admission to the educational programme	Bachelor's degree (NQF level 6) or higher.
Language(s) of training	Ukrainian, English
The educational programme's validity period	Until the approval of the new edition of the educational and professional program

Internet address of the permanent placement of the educational programme description	https://knute.edu.ua/
2 – THE PURPOSE OF THE EDUCATIONAL PROGRAMME	
Acquisition by the student of in-depth knowledge, abilities and skills that are necessary for solving complex specialised tasks and practical problems that arise in the subjects of the non-banking financial services market in the process of financial business management.	
3-CHARACTERISTICS OF THE EDUCATIONAL PROGRAMME	
Subject area	
Objects of study and activity: structure, principles, mechanisms of functioning and development of financial systems, including subjects of the non-bank financial services market. **Training goals:** training of specialists capable of solving complex tasks and problems in the process of professional activity or training in the field of finance, banking and insurance, which involves conducting research and/or implementing innovations and is characterised by the uncertainty of conditions and requirements. **The theoretical content** consists of concepts, categories, theories and concepts of financial science, which determine the trends and regularities of the functioning and development of finance, banking and insurance. **Methods, techniques and technologies:** methods, techniques and technologies of financial science and practice. **Tools:** information and analytical software products and systems. Independently manage entities in the non-banking financial services market, solve complex, specialised and managerial tasks, scientific and applied problems in the process of providing financial services in domestic and global markets in a dynamic and risky environment.	
Orientation of the educational program	
Educational and professional, research-oriented. The program is aimed at training modern, proactive and capable of quick adaptation in the economic environment of specialists who can modify the activities of non-bank financial services market subjects in the process of financial business management.	
The main focus of the educational program	
Integrated training that combines a clear practical orientation of education with research. Keywords: financial services market, financial management, investments, asset management, investment strategy, assets placement, financial market, financial intermediary, financial risks, financial institutions, ethical standards, value assessment, investment behaviour.	

Program features
Teaching in the program in Ukrainian and English in appropriate groups. Organisation of independent educational and scientific work of students. Taking into account the specifics of financial business management in view of the activities of non-bank financial services market entities. Practical training in non-bank financial institutions.
4 – EMPLOYABILITY AND FURTHER EDUCATION OF GRADUATES
Employability
A graduate can work in a leasing company, insurance company, investment company, factoring company, pawn shop, credit union, asset management company, etc. The graduate can perform professional work and hold positions defined by the National Classifier of Ukraine "Classifier of Professions DK 003:2010", in particular: 1143.5 Senior officials of local self-government bodies 1210.1 Heads of enterprises, institutions and organisations 131 Managers of small enterprises without a management apparatus 1461 Managers (managers) in the field of monetary intermediation 1462 Managers (managers) in the field of financial leasing 1463 Managers (managers) in the field of credit provision 1465 Managers (managers) in the field of life insurance and savings 1466 Managers (managers) in the field of pension insurance 1467 Managers (managers) in auxiliary activities in the field of finance 1466 Managers (managers) in auxiliary activities in the field of insurance 1466 Managers (managers) in other types of financial intermediation 2310.2 Other teachers of universities and higher educational institutions 2320 Teachers of secondary educational institutions 2413 Professionals working with securities 2414 Professionals in matters of financial and economic security of enterprises, institutions and organisations 2424.2 Economists 3340 Other specialists in the field of education 3411 Dealers (stock traders on their own account) and brokers (intermediaries) in collateral and financial transactions 3412 Insurance agents 3419 Other specialists in the field of finance and trade 3436. Assistant managers. 3439. Other technical specialists in the field of management. According to the International Standard ISCO-08 1. Managers 1120 Managing Directors and Chief Executives. 1211 Finance Managers 1213 Policy and Planning Managers 1221 Sales and Marketing Managers

1223 Research and Development Managers 1346 Financial and Insurance Services Branch Managers 2. Business and Administration Professionals 2411. Financial Professionals (Bank Accountants, Auditors) 2412. Financial Management and Investment Consultants (Asset and Liability Management Specialist). 2413. Financial Analyst (Analysis, Planning, Risk Management Specialist). A graduate can hold other positions in accordance with professional job titles characterised by special professional competencies.
Further education
Graduates of this educational program have the right to continue their studies at the third educational and scientific level of higher education (Doctor of Philosophy) and acquire additional qualifications in the postgraduate education system.
5-TEACHING AND ASSESSMENT
Teaching and learning
Auditory and independent work based on a problem-oriented approach using modern educational technologies and methods. A combination of lectures, practical classes with the solution of situational tasks and the use of case methods, business games, training, practical training, student-centred learning, self-learning, problem-oriented learning, which develop practical skills, abilities and form creative thinking, preparation for the defence of the qualification work.
Assessment
Assessment of students' learning outcomes is carried out in accordance with the "Regulations on the Assessment of Learning Outcomes of Students and Postgraduate Students at SUTE" and provides for the following control measures: current and final control, certification. Current control is carried out during practical classes and based on the results of completing independent work tasks. It involves assessing the theoretical preparation of students during work in seminar classes and the practical skills acquired during the performance of laboratory/practical work tasks. Final control - control measures that provide for establishing compliance (measurement, evaluation) of the learning outcomes obtained by a person with the requirements of the educational program in terms of the relevant educational component, which is carried out at the university in the form of a test and exam. Student learning outcomes at SUTE are assessed on a 100-point scale, where: 60-100 points - learning outcomes that give the student the right to obtain ECTS credits; 0-59 points – unsatisfactory learning results that do not give the student the right to obtain ECTS credits.
6-PROGRAM COMPETENCES
Integral competence
The ability to solve complex tasks and problems in professional activities or in the process of studying in the field of finance, banking and insurance, which involves conducting research and/or implementing innovations and is characterised by uncertainty of conditions and requirements.
General Competencies (GC)

GC1	The ability to think abstractly, analyse and synthesise.
GC2	The ability to communicate in a foreign language.
GC3	The ability to conduct research at an appropriate level.
GC4	The ability to identify, formulate, and solve problems.
GC5	The ability to make informed decisions.
GC6	Interpersonal skills.
GC7	The ability to motivate people and move towards a common goal.
GC8	The ability to work in an international context.
GC9	The ability to act based on ethical considerations (motives).
Special (professional, subject) competencies (SC)	
SC1	The ability to use the fundamental patterns of development of finance, banking and insurance in combination with research and management tools to carry out professional and scientific activities.
SC2	The ability to use theoretical and methodological tools for the diagnostics and modelling of financial activities of business entities.
SC3	The ability to apply managerial skills in finance, banking and insurance.
SC4	The ability to evaluate the effectiveness of scientific, analytical and methodical tools for justifying management decisions in the field of finance, banking and insurance.
SC5	The ability to assess the limits of one's own professional competence and improve professional qualifications.
SC6	The ability to apply interdisciplinary approaches to solving complex tasks and problems in the field of finance, banking and insurance.
SC7	The ability to search, use and interpret information necessary for solving professional and scientific tasks in the field of finance, banking and insurance.
SC8	The ability to apply innovative approaches in the field of finance, banking and insurance.
SC9	The ability to develop technical tasks for the design of information systems in the field of finance, banking and insurance.
SC10	The ability to research financial institution risk assessment and control in the field of financial business management.
SC11	The ability to research investment characteristics of financial instruments on domestic and global markets.
SC12	The ability to apply theoretical and methodological tools for making informed decisions on asset management on the stock market.
7-PROGRAM LEARNING OUTCOMES (PO)	
PO01	Use the fundamental laws of the development of finance, banking and insurance in combination with research and management tools to carry out professional and scientific activities.
PO02	Know the main concepts and methodologies of scientific knowledge in finance, banking and insurance at the level of the latest achievements.
PO03	Adapt and modify existing scientific approaches and methods to specific situations of professional activity.
PO04	Search, process, systematise and analyse information necessary for solving

	professional and scientific tasks in finance, banking and insurance.
PO05	Communicate freely in a foreign language orally and in writing on professional and scientific issues, present and discuss research results.
PO06	Present research results orally and in writing in an accessible and reasoned manner and participate in professional discussions.
PO07	Solve ethical dilemmas based on the norms of the law, ethical principles and universal human values.
PO08	Be able to apply and manage innovative approaches in the field of finance, banking and insurance.
PO09	Apply management skills in finance, banking and insurance.
PO10	Carry out diagnostics and modelling of financial activities of economic entities.
PO11	Apply in-depth knowledge in financial, banking and insurance management for decision-making.
PO12	Substantiate the choice of options for management decisions in the field of finance, banking and insurance and evaluate their effectiveness, taking into account the goals, existing restrictions, legislative and ethical aspects.
PO13	Assess the degree of complexity of tasks when planning activities and processing their results.
PO14	Carry out diagnostics and planning of the financial institution's activities, selection of tools for financial risks evaluation and management.
PO15	Be able to analyse financial instruments and forecast their investment characteristics.
PO16	Substantiate management decisions in asset management of institutional investors and insurance management, and evaluate their effectiveness.

8- RESOURCE PROVISION FOR PROGRAMME IMPLEMENTATION

Human resources

The scientific and pedagogical staff involved in the implementation of the educational component of the educational program are employees of the State University of Trade and Economics who have a scientific degree and/or academic title, professional knowledge and professional skills in the field of financial business management. To improve their professional level, all scientific and pedagogical workers undergo an internship once every five years, including a foreign one.

The participation of foreign specialists and practitioners in the teaching of professional training disciplines is possible.

Logistics and technical support

The university's material and technical support fully meets the requirements for organising the educational process.

Computer classes; classrooms equipped with interactive whiteboards and projectors; access to the Internet, Wi-Fi in the classrooms. Distance learning is carried out at the DLS of SUTE, MIA-education, using Microsoft Teams, Zoom, messengers, etc.

Information and educational, and methodological support

For each educational program at the university, an ECTS Information Package is being developed.

Each student, through his personal account of the ACS "MIA: Education", can review

and form his own individual plan, view the curriculum, points earned by disciplines, class schedule, and communicate with participants in the educational process. Programs, work programs, discipline syllabi, and assessment criteria for educational components are posted on the corporate distance learning platform. The university's electronic repository provides full-text access to SUTE scientific and educational literature, manuscripts of qualification works and dissertations for obtaining scientific degrees. For the convenience of higher education applicants, the university has developed a Catalogue of Academic Disciplines, according to which students have the right to choose selective educational components.
9-ACADEMIC MOBILITY
National credit mobility
It is prescribed by legislation and is appropriate when there is a need for students to study (master) fundamentally new courses, disciplines that are not taught in a basic institution of higher education. Provisions on academic mobility have been developed. Based on bilateral agreements between SUTE and higher education institutions of Ukraine, an Agreement on Cooperation on the Implementation of Academic Mobility Programs between the State University of Trade and Economics and the Odesa National University of Economics (2024) was concluded.
International credit mobility
The university has concluded cooperation agreements between SUTE and foreign higher education institutions, within the framework of which partner exchange and training of students are carried out under international programs and projects within the framework of the Erasmus+ program.
Training of foreign higher education students
It is carried out in accordance with the requirements of current legislation.

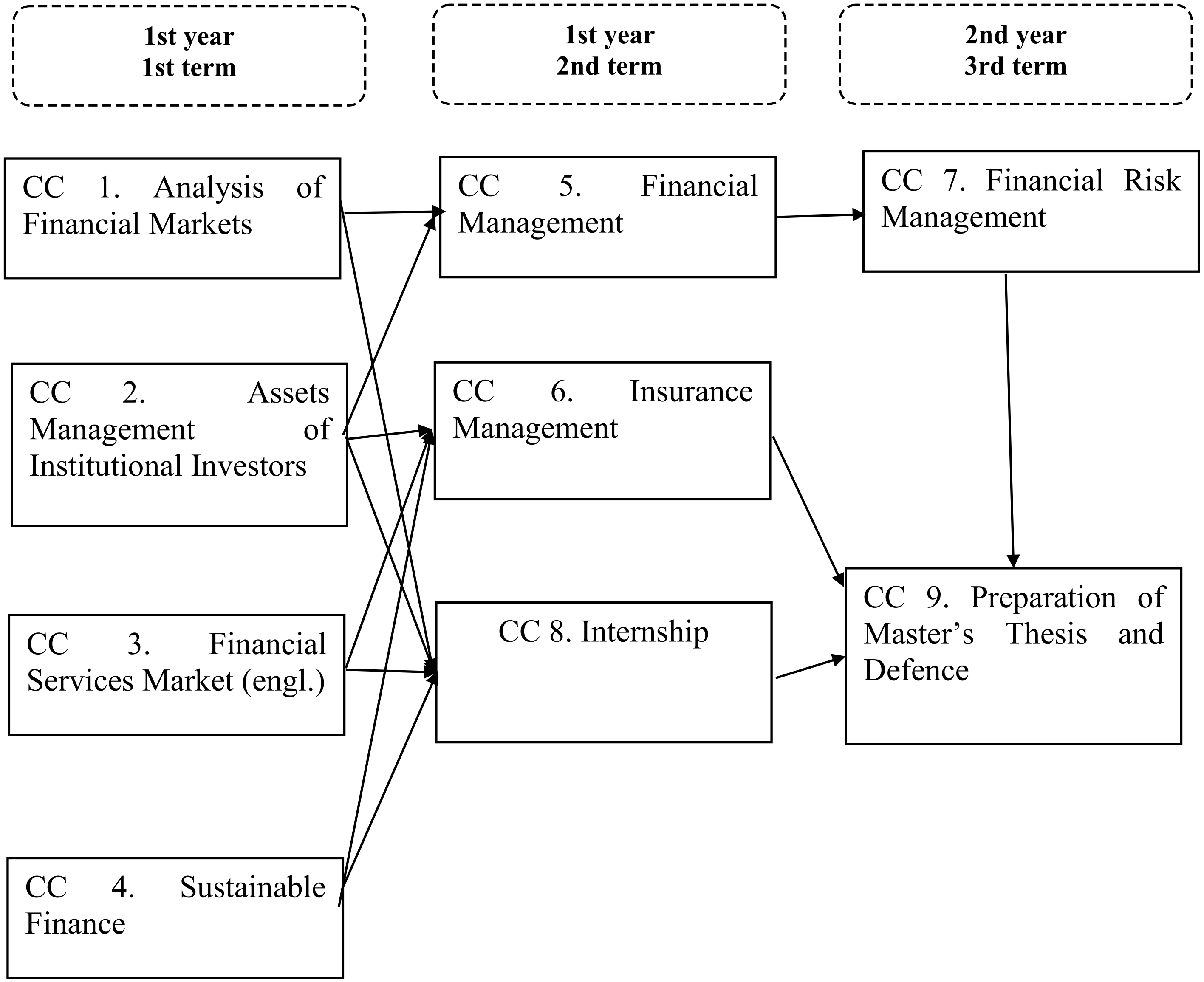
2. LIST OF EDUCATIONAL PROGRAM COMPONENTS AND THEIR LOGICAL SEQUENCE

2.1. List of components of the educational program

Course code	Components of the educational program (courses, course theses (works), internships, qualification exam, final qualification thesis)	Number of credits
1	2	3
Compulsory components		
CC 1	Analysis of Financial Markets	6
CC 2	Asset Management of Institutional Investors	6
CC 3	Financial Services Market (engl.)	6
CC 4	Sustainable Finance	6
CC 5	Financial Management	9
CC 6	Insurance Management	6
CC 7	Financial Risk Management	6
CC 8	Internship	9
CC 9	Preparation of Master's Thesis and Defence	12
The total amount of compulsory components		**66**
Elective components		
EC 1.	Educational component 1	6
EC 2.	Educational component 2	6
EC 3.	Educational component 3	6
EC 4.	Educational component 4	6
EC 5.	Educational component 5	6
EC 6	Educational component 6	6
EC 7.	Educational component 7	6
The total amount of elective components		**24**
TOTAL VOLUME OF THE EDUCATIONAL PROGRAMME		**90**

Higher education students choose elective academic disciplines through their personal account on the portal "MIA: Education". Descriptions of academic disciplines and their prerequisites are presented in the Catalogue of Academic Disciplines of SUTE.

2.2 STRUCTURAL AND LOGICAL SCHEME OF EP



3. FORM OF CERTIFICATION OF HIGHER EDUCATION GRADUATES

Certification is carried out in the form of a public defence of the qualification thesis.

The qualification thesis must involve solving a complex task or problem in the field of finance, banking, insurance and the stock market, which involves conducting research and/or implementing innovations and is characterised by uncertainty of conditions and requirements.

There can be no academic plagiarism, fabrication or falsification in the qualification thesis.

The qualification thesis must be posted on the official website of the higher education institution or its structural unit, or in the repository of the higher education institution.

4. MATRIX OF CORRESPONDENCE OF PROGRAMME COMPETENCIES TO COMPULSORY COMPONENTS OF THE EDUCATIONAL PROGRAM

Components/ Competencies	CC 1	CC 2	CC 3	CC 4	CC 5	CC 6	CC 7	CC 8	CC 9
GC 1	+	+	+	+	+	+	+	+	+
GC 2	+	+		+	+	+	+		
GC 3	+	+	+	+	+	+	+	+	+
GC 4	+	+	+		+	+		+	+
GC 5	+	+	+	+	+	+	+	+	+
GC 6	+	+	+	+	+	+	+	+	
GC 7					+			+	+
GC 8	+	+		+	+	+	+		
GC 9	+	+	+	+	+	+	+	+	+
SC 1	+	+	+	+	+	+	+	+	+
SC 2	+	+	+	+	+	+	+	+	+
SC 3	+	+			+	+		+	+
SC 4	+	+	+	+	+	+	+	+	+
SC 5	+	+	+	+	+	+		+	+
SC 6	+	+	+	+	+	+	+	+	+
SC 7	+	+	+	+	+	+		+	+
SC 8	+	+	+	+	+	+	+	+	+
SC 9		+	+		+	+		+	+
SC 10	+	+	+	+	+	+	+	+	+
SC 11		+				+		+	+
SC 12	+	+						+	+

5. MATRIX OF PROVISION OF PROGRAM LEARNING OUTCOMES BY COMPULSORY COMPONENTS OF THE EDUCATIONAL PROGRAM

Components / Program Learning Outcomes	CC 1	CC 2	CC 3	CC 4	CC 5	CC 6	CC7	CC 8	CC 9
PO 01		+	+	+	+	+	+	+	+
PO 02	+	+			+	+			+
PO 03	+	+			+	+			+
PO 04	+	+	+	+	+	+	+	+	+
PO 05	+	+		+	+	+	+		+
PO 06	+	+	+	+	+	+	+	+	+
PO 07		+	+	+	+		+	+	+
PO 08			+			+		+	
PO 09					+				
PO 10					+	+		+	+
PO 11		+	+	+	+	+		+	+
PO 12	+	+				+			+
PO 13	+	+			+	+			+
PO 14		+				+			+
PO 15	+	+							+
PO 16		+			+		+		+

Developed by a working group consisting of:

Serhii SAVLUK	Associate Professor of the Department of Banking, Doctor of Sciences (Economics), director of the educational programme
Liudmyla ZHURAKHOVSKA	Associate Professor of the Department of Banking, PhD in Economics
Kateryna KIRIEIEVA	Associate Professor of the Department of Banking, PhD in Economics
Viktor BARDIN	3rd year student, group 4, Bachelor's degree, Faculty of Finance and Accounting, educational program "Financial Business" (English)

Reviews and feedback from external stakeholders:

1. Liudmyla ZOLOTAROVA, General Director of "BEST LEASING" LLC

2. Yevhen HARBAR, Chief Risk Manager, Member of the Board of Export Credit Agency PJSC

Appendix

LIST OF RECOMMENDED ELECTIVE COMPONENTS

Code	Educational components	ECTS credits
EC 1.	Crisis Management of Financial Institutions	**6**
EC 2.	Foreign Exchange Dealing	**6**
EC 3.	Monetary Policy of the Central Bank	**6**
EC 4.	International Finance	**6**
EC 5.	Sustainable Finance	**6**
EC 6.	Data Analysis Technologies in Financial Establishments	**6**
EC 7	Financial Ecosystems	**6**

Change registration sheet

№	Date	Items to be amended	Change initiator	Last name, first name of the person responsible for making changes	Signature

LETTER OF APPROVAL
**of the educational and professional programme and curricula
"Financial Business Management"
of the second (master's) degree of higher education at SUTE**

Approved
First Vice-Rector for Scientific

and Pedagogical Work

________Nataliia PRYTULSKA
_____________ 20__

Approved
Vice-Rector for Scientific and Pedagogical

Work and International Relations

________Anzhelika HERASYMENKO
____________20__

Approved
Head of the Educational

Department of SUTE

__________Serhii KAMINSKYI

_____________ 20__

Approved
Head of the Educational and Methodical
Department of SUTE

____________ Tetiana BOZHKO
_____________ 20__

Approved
Dean of the Faculty of Finance

and Accounting of SUTE

____________ Tetiana KANEVA

_____________ 20__

Approved
Head of the Banking Department of SUTE
__________Nataliia SHULHA
_____________ 20__

Approved
Head of the Speciality Support

Group of SUTE

_______________ Ihor CHUHUNOV
_____________ 20__

Approved
Guarantor of the educational program

of SUTE

__________________ Serhii SAVLUK
_____________ 20__

Approved
General Director of "BEST LEASING" LLC
__________Liudmyla ZOLOTAROVA

_____________ 20_____

Approved
Chief Risk Manager, Member of the Board of Export Credit Agency PJSC
_________ Yevhen HARBAR
_____20____

Approved
Representative of the students SGC (Student Government Council) of the faculty of SUTE

____________________Viktor BARDIN

______________20___