

Financial Business

Subject Area **D2 Finance, Banking, Insurance and Stock Exchange**

Field of Knowledge **D Business, Administration, and Law**

Higher Education Cycle – **First (Bachelor's)**

1 – General Information	
Full name of a HEI and a structural unit	State University of Trade and Economics, Faculty of Finance and Accounting, Department of Banking
Higher Education Level and title of qualification in the original language	First (Bachelor's) cycle of higher education Qualification - Bachelor's degree in Finance, Banking, Insurance and Stock Exchange
Field of Knowledge	D Business, Administration, and Law
Subject Area	D2 Finance, Banking, Insurance, and Stock Market
Educational Programme Official Name	"Financial Business"
Restrictions on Modes of Study	No restrictions
Compliance with the Higher Education Standard of the Ministry of Education and Culture of Ukraine	Complies with the Standard of Higher Education of the Ministry of Education and Science of Ukraine (Order No. 729 of May 24, 2019)
Diploma Type and the Educational Programme Volume	Bachelor's Degree Diploma, single, 240 ECTS credits, study period: 3 years 10 months
Accreditation Availability	Accredited, Accreditation Commission of Ukraine, until July 1, 2029.
Higher Education Cycle/Level	NFQ of Ukraine- 6 th level, FQ-EHEA – 1 st cycle, EQF-LLL – 6 th level
Prerequisites for Admission to the Educational Programme	complete general secondary education,
Language(s) of Training	Ukrainian, English
Term of validity of the educational programme	Until the approval of the new edition of the educational and professional programme

Internet Address for Permanent Placement of the Educational Programme Description	https://knute.edu.ua
2 – THE PURPOSE OF THE EDUCATIONAL PROGRAMME	
Training of highly qualified specialists with in-depth knowledge, skills and abilities in the field of financial intermediaries, who are well versed in economic and financial theory, can systematically analyze the micro- and macroeconomic environment, have the ability to make sound management decisions in conditions of uncertainty and increased risks using the necessary tools and information technology, can develop strategic and tactical programs for the development of financial intermediaries and implement various types of financial services.	
3 - EDUCATIONAL PROGRAMME CHARACTERISTICS	
Subject Area	
Object(s) of study and activity: organization, principles, mechanisms of functioning and development of financial systems. Learning objectives: training of specialists capable of solving complex specialized tasks and applied problems, which are characterized by complexity and certain uncertainty of conditions, in professional activities in the field of finance, banking and insurance and in the learning process. The theoretical content consists of concepts, categories, theories and concepts of financial science, which determine the trends and regularities of the functioning and development of finance, banking and insurance. Methods, techniques and technologies of financial science and practice. Tools: modern information and analytical systems and standard, special and branch software products.	
Educational Programme Orientation	
Educational and Professional. Applied.	
The Main Focus of the Educational Programme	
Specialized education in the field of knowledge "Business, Administration, and Law," majoring in "Finance, Banking, Insurance, and Stock Market," with an assimilation of the fundamental principles of philosophical science and jurisprudence, higher and applied mathematics, and statistics, in-depth study of the theoretical and methodological foundations of economic theory, finance, and money and credit; the functioning of the financial market; the banking, budgetary and tax systems, as well as the insurance and stock markets. The program covers the technology of conducting banking operations and financial services; the organization and methodology of accounting in banks and financial institutions; information systems and technologies in professional activities and financial and credit institutions; and methods for	

analyzing the activities of financial institutions, including the justification of management decisions based on these results.

Key words: money and credit, financial institutions, financial business, banking system, tax system, budgetary system, financial market, banking operations, financial services, accounting for financial institutions' activities, analysis of financial institutions' activities, consumer protection for financial services.

Educational Programme Features

The Educational Programme ensures the ability to solve complex, poorly structured, and unstructured problems in specialized areas of activity, particularly in the technology, accounting, and analysis of financial institutions' operations.

4 – EMPLOYABILITY AND FURTHER EDUCATION OPPORTUNITIES FOR GRADUATES

Employability

Graduates of this educational and professional programme can find employment in a variety of institutions, including:

- The National Securities and Stock Market Commission
- The National Bank of Ukraine
- Financial, brokerage, investment, insurance, and consulting (advisory) companies
- Companies that are professional participants in the financial market, stock, currency, and commodity exchanges, banks, and other similar organizations.

According to the Classifier of Professions DK 003:2010, with amendments approved by the order of the Ministry of Economic Development and Trade of Ukraine dated February 15, 2019, No. 259, potential job titles include:

- 3411 Dealers (stock traders on own account) and Brokers (intermediaries) for collateral and financial operations
- 3412 Insurance Agents
- 3419 Other specialists in the field of finance and trade
- 3433 Accountants and Cashiers-Experts
- 3436.1 Assistants to heads of enterprises, institutions, and organizations
- 4122 Statisticians-Accountants and Clerical Workers engaged in financial operations
- 4212 Bank Tellers and Collectors
- 4214 Moneylenders (persons lending money on collateral or on credit)

Further Education Opportunities

Graduates have the option to pursue education at the **second (master's) level of higher education**. They can also acquire **additional qualifications through postgraduate education programmes**.

5 – TEACHING AND ASSESSMENT

Teaching and Learning

The programme utilizes a balanced combination of in-class activities (lecture-discussions, seminars, practical small-group sessions, independent work with information sources, and faculty consultations), distance learning, and self-study. This approach is based on problem-oriented, interactive learning and self-directed learning.

Assessment

The assessment of students' learning outcomes is carried out by the 'Regulations on the assessment of students' and postgraduate students' learning outcomes at SUTE and involves the following control measures: ongoing and final assessments, and attestation.

Ongoing assessment is carried out during practical/laboratory classes and based on the results of individual assignments. It involves assessing students' theoretical knowledge during seminars and the practical skills they have acquired while performing laboratory/practical tasks.

Final assessment consists of control measures that determine the compliance (measurement, evaluation) of the learning outcomes achieved by a person with the requirements of the educational programme in terms of the relevant educational component, which is carried out at the university in the form of a credit and an exam.

The learning outcomes of students at SUTE are assessed on a 100-point scale, where: 60-100 points – learning outcomes that entitle the student to obtain ECTS credits; 0-59 points – unsatisfactory learning outcomes that do not entitle the student to obtain ECTS credits.

6 – PROGRAMME COMPETENCIES

Integral Competence

Ability to solve complex specialized tasks and practical problems in the course of professional activity in the field of finance, banking and insurance or in the learning process, which involves the use of certain methods and provisions of financial science and is characterized by uncertainty and the need to consider a set of requirements for professional and educational activities

General Competencies (GC)

GC01. Ability to abstract thinking, analysis and synthesis
 GC02. Ability to apply knowledge in practical situations
 GC 03. Ability to plan and manage time
 GC 04. Ability to communicate in a foreign language.

GC 05. Skills of information and communication technologies.

GC 06. Ability to conduct research at the appropriate level.

GC07. Ability to learn and master modern knowledge.

GC08. Ability to search, process and analyze information from various sources.

GC09. The ability to be critical and self-critical.

GC10. Ability to work in a team.

GC11. Ability to communicate with representatives of other professions of groups of different levels (with experts from other fields of knowledge / types of economic activity).

GC12 Ability to work autonomously.

GC13. The ability to exercise their rights and responsibilities as a member of society, to realize the values of civil (free democratic) society and the need for its sustainable development, the rule of law, human and civil rights and freedoms in Ukraine.

GC14. Ability to preserve and multiply moral, cultural, scientific values and achievements of society based on understanding the history and patterns of development of the subject area, its place in the general system of knowledge about nature and society and in the development of society, technology and technology, use different types and forms of physical activity active recreation and a healthy lifestyle.

GC15. Ability to make decisions and act in adherence to the principle of zero tolerance for corruption and any other manifestations of dishonesty.

Special (Professional, Subject-Specific) Competencies (SC)

SC01. Ability to study trends in economic development using the tools of macro- and microeconomic analysis, to assess current economic phenomena.

SC02. Understanding the features of modern world and national financial systems and their structure.

SC03. Ability to diagnose the state of financial systems (public finance, including budget and tax systems, business finance, household finance, financial markets, banking system and insurance).

SC04. Ability to apply economic and mathematical methods and models to solve financial problems.

SC05. Ability to apply knowledge of legislation in the field of monetary, fiscal and financial market regulation.

SC06. Ability to use modern information and software to obtain and process data in the field of finance, banking and insurance.

SC07. Ability to draw reports and analyze financial statements.

SC08. Ability to perform control functions in the field of finance, banking and insurance.

SC09. Ability to communicate effectively.

SC10. Ability to identify, justify and take responsibility for professional decisions.

SC11. Ability to maintain the appropriate level of knowledge and constantly improve their training.

SC12. Ability to identify key issues that arise in the process of financial intermediaries and to offer management decisions.

SC13. Ability to apply analytical and methodological tools for evaluating, controlling and monitoring the activities of financial intermediaries.

SC14. Ability to model different options for financial services and develop proposals for their practical implementation in the activities of domestic financial institutions.

7 – PROGRAMME LEARNING OUTCOMES

PLO01. Know and understand the economic categories, laws, causal and functional relationships that exist between processes and phenomena at different levels of economic systems.

PLO02. Know and understand the theoretical foundations and principles of financial science, features of financial systems.

PLO03. To determine the features of the functioning of modern world and national financial systems and their structure.

PLO04. Know the mechanism of functioning of public finances, including budget and tax systems, business finance, household finance, financial markets, banking and insurance.

PLO05. Have methodological tools for diagnosing the state of financial systems (public finance, including budget and tax systems, business finance, household finance, financial markets, banking system and insurance).

PLO06. Apply appropriate economic and mathematical methods and models to solve financial problems.

PLO07. Understand the principles, methods and tools of state and market regulation of activities in the field of finance, banking and insurance.

PLO08. Apply specialized information systems, modern financial technologies and software products.

PLO09. Form and analyze financial statements and correctly interpret the information obtained.

PLO10. Identify sources and understand the methodology for determining and methods of obtaining economic data, collect and analyze the necessary financial information, calculate indicators that characterize the state of financial systems.

PLO11. Have methodological tools for exercising control functions in the field of finance, banking and insurance.

PLO12. Use professional reasoning to convey information, ideas, problems and ways to solve them to professionals and non-specialists in the financial field.

PLO13. Have general scientific and special methods of studying financial processes.

PLO14. Be able to think abstractly, apply analysis and synthesis to identify key characteristics of financial systems, as well as the behavior of their subjects.

PLO15. Communicate orally and in writing in a foreign language in professional activities.

PLO16. Apply the acquired theoretical knowledge to solve practical problems and meaningfully interpret the results.

PLO17. Identify and plan opportunities for personal professional development.

PLO18. Demonstrate basic skills of creative and critical thinking in research and professional communication.

PLO19. Demonstrate skills of independent work, flexible thinking, openness to new knowledge.

PLO20. Perform functional responsibilities in the group, offer sound financial solutions.

PLO21. Understand the requirements for activities in the specialty, due to the need to ensure sustainable development of Ukraine, its strengthening as a democratic, social, legal state.

PLO22. Know the rights and responsibilities as a member of society, understand the values of a free democratic society, the rule of law, human and civil rights and freedoms in Ukraine.

PLO23. Identify achievements and identify the values of society based on understanding the place of the subject area in the general system of knowledge, use different types and forms of physical activity to lead a healthy lifestyle.

PL024. Be able to develop options for management decisions based on identified problems that arise in the activities of the financial intermediary.

PL025. Evaluate, control and monitor the activities of the financial intermediary.

PL026. Model and implement in practice various types of financial services.

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8 – RESOURCE SUPPORT FOR PROGRAMME IMPLEMENTATION

Staffing
Fully compliant with the Licensing Requirements for educational activities. The educational and professional programme "Financial Business" is implemented by research and teaching staff holding academic degrees and/or titles who meet the requirements of current Ukrainian legislation and possess a sufficient level of scientific and professional qualifications. The educational process also involves practicing specialists, representatives of professional associations, and international partners. All research and teaching staff undergo internships/professional development every five years.
<i>Material and Technical Support</i>
Fully complies with the Licensing Requirements for Educational Activities. For the convenience of higher education students, there is a corporate distance learning system and an automated educational process management system called 'MIA: Education'. The university has modern computer classrooms with specialised software and a Smart Library. All conditions for the education of persons with disabilities have been created. SUTE social infrastructure is available.
<i>Information and Educational-Methodological Support</i>
An ECTS Information Package is developed for each educational programme at the university. Each student can view and create his/her individual plan, view the curriculum, grades obtained in disciplines, class schedule, and communicate with participants in the educational process through a personal account in the MIA: Education automated information system. Course summaries, course outlines, syllabi and assessment criteria for educational components are posted on the corporate distance learning platform. The university's electronic repository provides full-text access to SUTE scientific and educational literature, manuscripts of qualification works and theses for obtaining academic degrees. For the convenience of higher education students, the university has developed a Catalogue of Academic Disciplines, according to which students have the right to choose elective educational components.
9 – ACADEMIC MOBILITY
<i>National Credit Mobility</i>
National credit mobility is implemented within the framework of memoranda of cooperation concluded between SUTE and other higher education institutions (research institutions) in Ukraine under the law.
<i>International Credit Mobility</i>
The University has signed cooperation agreements between SUTE and foreign higher education institutions, within the framework of which partnership exchanges and student training are carried out under international programmes and projects within the Erasmus+ programme.
<i>Foreign Higher Education Students Training</i>
It is carried out under the requirements of current legislation.

2. LIST OF COMPONENTS OF THE EDUCATIONAL AND PROFESSIONAL PROGRAMME AND THEIR LOGICAL SEQUENCE

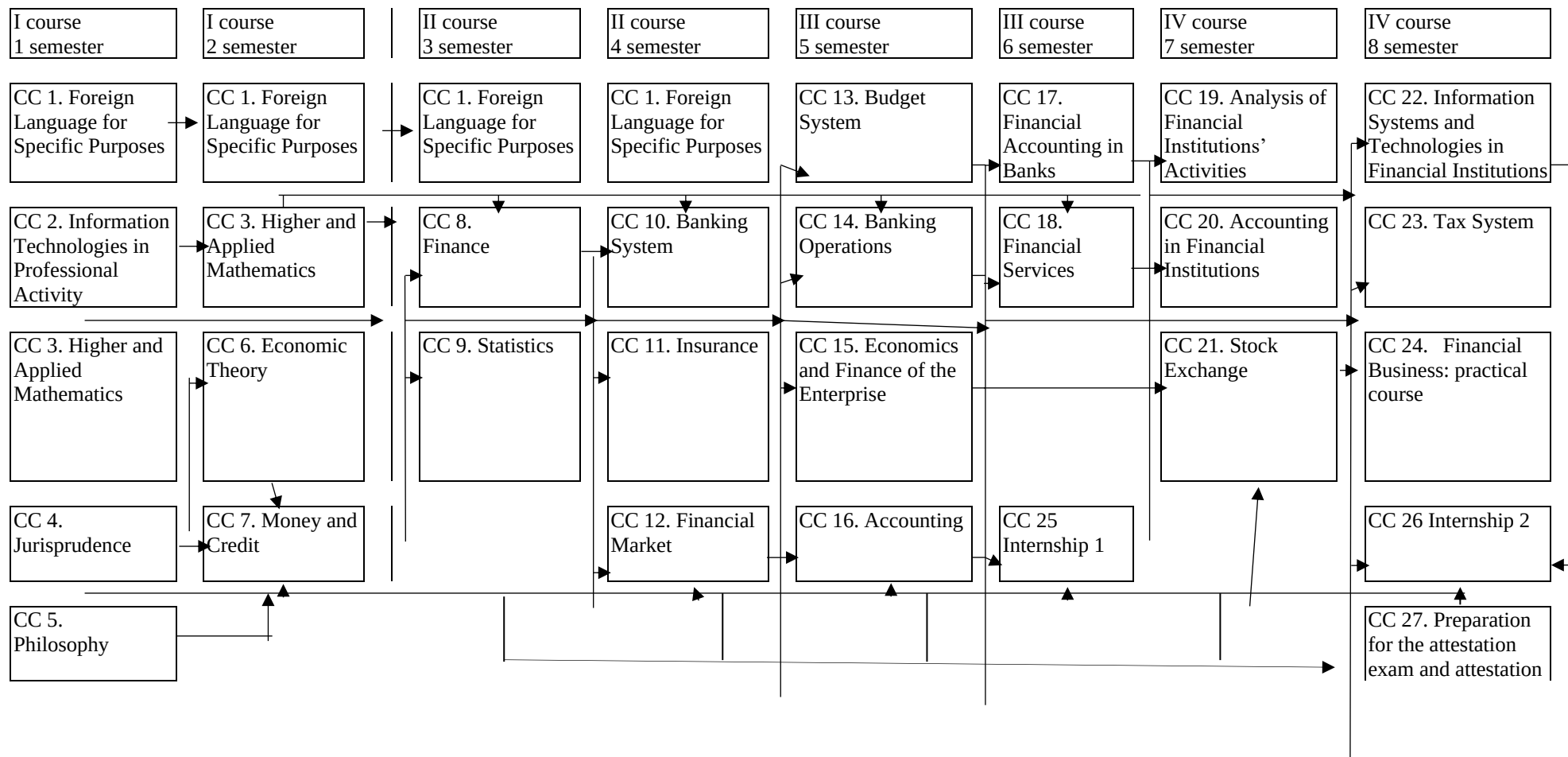
2.1. List of EP Components

Code	Educational Programme Components	ECTS credits	Form of control
<i>EP Compulsory Components</i>			
CC 1.	Foreign Language for Specific Purposes	24	Exam
CC 2.	Information Technologies in Professional Activity	6	Exam
CC 3.	Higher and Applied Mathematics	12	Exam
CC 4.	Jurisprudence	6	Exam
CC 5.	Philosophy	6	Exam
CC 6.	Economic Theory	6	Exam
CC 7.	Money and Credit	6	Exam
CC 8.	Finance	6	Exam
CC 9.	Statistics	6	Exam
CC 10.	Banking System	6	Exam
CC 11.	Insurance	6	Exam
CC 12.	Financial Market	6	Exam
CC 13.	Budget System	6	Exam
CC 14.	Banking Operations	6	Exam
CC 15.	Economics and Finance of the Enterprise	6	Exam
CC 16.	Accounting	6	Exam
CC 17.	Financial Accounting in Banks	6	Exam
CC 18.	Financial Services	6	Exam
CC 19.	Analysis of the Financial Institutions' Activities	6	Exam
CC 20.	Accounting in Financial Institutions	6	Exam
CC 21.	Stock Exchange	6	Exam
CC 22.	Information Systems and Technologies in Financial Institutions	6	Exam
CC 23.	Tax System	6	Exam
CC 24.	Financial Business: practical course	3	Exam
CC 25.	Internship 1	6	Credit
CC 26.	Internship 2	6	Credit
CC 27.	Preparation for the attestation exam and attestation	3	Exam
Total Volume of Compulsory Components		180	
<i>EP Elective Components</i>			
EC 1.	Educational Component 1	6	Exam
EC 2.	Educational Component 2	6	Exam

Code	Educational Programme Components	ECTS credits	Form of control
EC 3.	Educational Component 3	6	Exam
EC 4.	Educational Component 4	6	Exam
EC 5.	Educational Component 5	6	Exam
EC 6.	Educational Component 6	6	Exam
EC 7.	Educational Component 7	6	Exam
EC 8.	Educational Component 8	6	Exam
EC 9.	Educational Component 9	6	Exam
EC 10.	Educational Component 10	6	Exam
Total Volume of Elective Components		60	
THE EDUCATIONAL PROGRAMME TOTAL VOLUME		240	

Higher education students choose their elective disciplines through the personal account of the portal "MIA: Education". Descriptions of the disciplines and their prerequisites are available in the SUTE Catalogue of Disciplines.

2.2. Structural and Logical Scheme of the EP



3. FORMS OF ATTESTATION OF HIGHER EDUCATION STUDENTS

The attestation of bachelor's degree students in Financial Business is carried out in the form of an attestation exam.

The attestation exam in the subject area tests the achievement of learning outcomes defined by the Higher Education Standard and the educational programme.

4. MATRIX OF CORRESPONDENCE BETWEEN PROGRAMME COMPETENCIES AND COMPULSORY COMPONENTS OF THE EDUCATIONAL PROGRAMME

Components/ Competences	CC1	CC2	CC3	CC4	CC5	CC6	CC7	CC8	CC9	CC10	CC11	CC12	CC13	CC14	CC15	CC16	CC17	CC18	CC19	CC20	CC21	CC22	CC23	CC24	CC25	CC26	CC27
GC01		+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+			+	+			
GC02		+	+	+		+	+	+	+	+	+	+	+	+	+	+		+	+		+		+	+	+	+	+
GC03		+			+		+	+		+		+	+	+	+	+	+	+		+		+	+	+	+	+	+
GC04	+													+			+	+		+				+			
GC05		+	+				+	+	+	+	+	+	+	+	+	+	+	+	+	+		+	+	+	+	+	+
GC06	+	+	+		+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+		+	+	+			+
GC07	+			+	+		+	+	+	+	+	+	+	+	+	+	+	+	+	+		+	+	+			+
GC08	+	+					+	+	+	+	+	+	+	+	+	+	+	+	+	+		+	+	+			+
GC09				+	+	+	+	+	+	+	+	+	+	+		+	+	+	+	+		+	+	+			
GC10	+									+	+	+	+	+	+	+	+	+		+			+	+	+	+	
GC11	+					+	+	+		+	+	+	+	+	+	+	+	+	+	+	+	+	+	+			
GC12			+				+	+			+	+		+			+	+	+	+		+		+			
GC13				+	+			+		+	+	+	+	+			+	+		+		+	+	+			
GC14					+	+	+	+		+	+	+	+	+	+		+	+		+		+	+	+			
GC15				+										+									+				
SC01						+	+	+	+	+	+	+	+	+	+	+	+	+	+	+		+	+	+	+	+	+
SC02	+						+	+		+	+	+	+	+			+	+		+			+	+	+	+	+
SC03							+	+	+	+	+	+	+	+	+		+	+	+	+		+	+	+	+	+	+
SC04		+	+						+			+		+	+		+	+	+	+		+		+	+	+	+
SC05							+	+		+	+	+	+	+	+	+	+	+		+	+	+	+	+	+	+	+
SC06		+	+				+	+	+	+	+	+	+	+	+	+	+	+	+	+		+	+	+	+	+	+
SC07			+							+		+		+	+	+	+	+	+	+			+	+	+	+	+
SC08							+			+	+	+	+	+	+	+	+	+	+	+			+	+	+	+	+
SC09	+	+	+	+	+		+	+	+	+	+	+	+	+	+	+	+	+	+	+		+	+	+	+	+	+
SC10				+	+		+	+	+	+	+	+	+	+	+	+	+	+		+	+		+	+	+	+	+
SC11	+			+			+	+		+	+	+	+	+	+	+	+	+		+		+	+	+	+	+	+
SC12																	+	+	+	+	+			+	+	+	+
SC13																	+	+	+	+	+			+	+	+	+
SC14																		+	+					+	+	+	+

5. MATRIX OF CORRELATION BETWEEN PROGRAM LEARNING OUTCOMES AND COMPULSORY COMPONENTS OF THE EDUCATIONAL PROGRAMME

Компоненти / Програмні результати навчання	CC 1	CC 2	CC 3	CC 4	CC 5	CC 6	CC 7	CC 8	CC 9	CC 10	CC 11	CC 12	CC 13	CC 14	CC 15	CC 16	CC 17	CC 18	CC 19	CC 20	CC 21	CC 22	CC 23	CC 24	CC 25	CC 26	CC 27
PLO01						+	+	+	+	+	+	+	+	+	+	+	+	+	+	+			+		+	+	+
PLO02						+	+	+		+	+	+	+		+								+		+	+	+
PLO03						+	+	+		+	+	+	+										+		+	+	+
PLO04						+	+	+		+	+	+	+		+						+		+		+	+	+
PLO05			+				+	+	+	+	+	+	+	+	+	+		+	+				+		+	+	+
PLO06		+	+						+			+		+	+		+	+	+	+					+	+	+
PLO07						+	+	+		+	+	+	+	+	+	+	+	+	+		+		+	+	+	+	+
PLO08		+					+	+	+	+	+	+	+	+	+	+	+	+	+	+		+	+	+	+	+	+
PLO09										+		+			+	+	+		+	+			+		+	+	+
PLO10							+	+	+	+	+	+	+	+	+	+	+	+	+	+	+		+		+	+	+
PLO11										+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+
PLO12	+					+	+	+		+	+	+	+	+	+	+		+	+		+		+	+	+	+	+
PLO13			+			+			+					+	+			+	+						+	+	+
PLO14			+		+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+			+	+	+	+	+
PLO15	+													+				+							+	+	+
PLO16		+	+	+		+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+
PLO17				+			+	+		+	+	+	+	+	+	+	+	+	+	+		+	+	+	+	+	+
PLO18	+				+	+	+	+	+	+	+	+	+		+	+	+		+	+			+	+	+	+	+
PLO19	+	+		+	+		+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+	+
PLO20							+	+	+	+	+	+	+	+	+	+	+	+	+	+		+	+	+	+	+	+
PLO21				+		+	+			+	+	+	+		+								+		+	+	+
PLO22				+	+																				+	+	+
PLO23					+	+	+	+		+	+		+	+	+			+					+		+	+	+
PLO24																	+		+	+				+	+	+	+
PLO25																	+		+	+	+			+	+	+	+
PLO26																		+	+		+				+	+	+

Developed by a project team consisting of:

1. Liudmyla Herbych, Ph.D. in Economics, Associate Professor of the Department of Banking, Director of the educational programme
2. Kateryna Kirieieva, Ph.D. in Economics, Associate Professor of the Department of Banking
3. Lidiia Belianko, Ph.D. in Economics, Associate Professor of the Department of Banking
4. Nataliia Golovach, Ph.D. in Economics, Associate Professor of the Department of Statistics and Econometrics
5. Viktor Bardin, 3rd-year Bachelor's Degree student, group 4, Faculty of Finance and Accounting, educational programme "Financial Intermediation"

Reviews and feedback from external stakeholders:

1. Volodymyr Solodkyi, Board Member, Director of the Digital Business Department at JSC "CB "GLOBUS"
2. Liudmyla Zolotariova, General Director of LLC "Best Leasing"

LIST OF RECOMMENDED ELECTIVE COMPONENTS

Code	Educational Components	ECTS Credits
EC 01.	Life Safety	6
EC 02.	Protection of Financial Services Consumers' Rights	6
EC 03.	Enterprise Reporting	6
EC 04.	Investing	6
EC 05.	Critical Thinking	6
EC 06.	Leasing Activities	6
EC 07.	International Credit, Settlement, and Currency Operations	6
EC 08.	International Accounting and Reporting Standards	6
EC 09.	Payment Systems	6
EC 10.	Securities Trading	6
EC 11.	Management Accounting	6
EC 12.	Financial and Credit Systems of Foreign Countries	6
EC 13.	Financial Analysis	6
EC 14.	Financial Monitoring	6
EC 15.	Financial Accounting	6
EC 16.	Communication English Tailored Course	6