

EDUCATIONAL PROGRAM FINANCIAL MANAGEMENT

1- GENERAL INFORMATION	
Full name of the higher education institution and structural unit	State University of Trade and Economics Faculty of Economics, Management and Psychology Department of Economics and Finance of Enterprise
Level of higher education and title of qualification in the original language	Second (Master's) level of higher education Qualification – Master of Management
Branch of knowledge	D Business, Administration and Law
Specialty	D3 Management
Name of educational program	Financial management
Restrictions on forms of education	No restrictions
Compliance with the higher education standard of the Ministry of Education and Science of Ukraine	Meets the standards of higher education of the Ministry of Education and Science of Ukraine (order № 959 of 10.07.2019)
Type of diploma and scope of educational program	Master's degree, single. The volume of the educational and professional program is 90 ECTS credits. The standard period of training is 1 year 4 months
Availability of accreditation	Certificate of accreditation of the specialty UD 11015998, valid until 01.07.2027, issued by the Accreditation Commission of the Ministry of Education and Science of Ukraine.
Cycle, level of higher education	NQF of Ukraine – level 7, FQ-EHEA – second cycle, EQF-LLL-level 7
Prerequisites for admission to the educational program	Bachelor's degree (NQF level 6) or higher
Language(s) of instruction	Ukrainian, English
Duration of the educational program	Until the approval of the new edition of the educational and professional program
Internet address of permanent placement of the educational program description	https://knute.edu.ua/

2- THE PURPOSE OF THE EDUCATIONAL PROGRAM

Training of specialists who possess modern economic thinking, theoretical knowledge and applied skills in managing the activities of a business entity, capable of solving research and practical tasks using tools and algorithms for making management decisions for further employment; identification and solution of problems in the financial management field; implementation of consulting activities.

3- CHARACTERISTICS OF THE EDUCATIONAL PROGRAM

Subject area

Object of study: management of organizations and their divisions.

Learning objectives: training specialists who are able to identify and solve complex tasks and problems in the field of management or in the learning process, which involve conducting research and/or implementing innovations and are characterized by uncertainty of conditions and requirements.

Theoretical content of the subject area: paradigms, laws, patterns, principles, historical prerequisites for the development of management; concepts of systemic, situational, adaptive, anticipatory, anti-crisis, innovative, project management; functions, methods, technologies and management decisions in management.

Methods, techniques and technologies: general scientific and specific research methods (computational and analytical, economic and statistical, economic and mathematical, expert evaluation, factual, sociological, documentary, balance sheet, etc.); methods of implementing management functions (marketing research methods; methods of economic diagnostics; forecasting and planning methods; methods of designing organizational management structures; motivation methods; control methods; methods of assessing social, organizational and economic efficiency in management, etc.); management methods (administrative, economic, socio-psychological, technological); technologies for substantiating management decisions (economic analysis, simulation modeling, decision tree, etc.).

Tools and equipment: modern information and communication equipment, information systems and software products used in management.

Orientation of the educational program

Educational and professional, applied, research

The main focus of the educational program

General education in the field of knowledge “Business, Administration and Law” in the specialty “Management” with in-depth study of the theoretical and methodological principles of managing the financing of operational and investment activities of enterprises; designing real and financial investments in business; developing financial plans and budgets of business units; using modern approaches and management technologies in the field of finance; ensuring the enterprise's entry into the securities market and financial communication with market partners; optimizing the financial activities of the enterprise in the conditions of modern financial ecosystems; assessment of corporate sector credit risks; application of modern hedging and risk assessment technologies; application of corporate and financial restructuring tools for companies (M&A-type transactions); ability to conduct due diligence and assess financial risks in business; implement anti-crisis management of enterprises; develop and implement approaches to value-oriented enterprise management; introduction of strategic management and marketing methods in order to improve financial

performance and increase business value in the long term.
Keywords: financing of activities; financial planning, budget control, credit risks, hedging, restructuring, anti-crisis management, value-based management.

Program features

The educational program provides the ability to solve the problems of effective financial management of the enterprise's activities, aimed at creating conditions for increasing the wealth of owners and the market value of the company..

4- GRADUATES' SUITABILITY FOR EMPLOYMENT AND FURTHER EDUCATION

Employment eligibility

Graduates of this educational and professional program can find employment at enterprises, institutions and organizations or engage in entrepreneurial activities.

According to the classifier of professions DK 003:2010 with amendments approved by order of the Ministry of Economic Development and Trade of Ukraine dated February 15, 2019 No. 259:

1210 Heads of enterprises, institutions and organizations.

2411. Auditing and accounting professionals.

1231 Heads of financial, accounting, economic, legal and administrative departments and other managers.

1238 Project and program managers.

1239 Heads of other functional units.

131 Managers of small businesses without a management apparatus.

14 Managers (directors) of enterprises, institutions, organizations and their divisions.

146 Managers (managers) in financial activities.

2414 Professionals in matters of financial and economic security of enterprises, institutions and organizations.

2419.2 Professionals in the field of business efficiency, production rationalization, intellectual property and innovation.

2447 Project and program management professionals.

Academic rights of graduates

Have the right to continue their studies at the third (educational and scientific) level of higher education - Doctor of Philosophy. Acquisition of additional qualifications in the postgraduate education system.

5- TEACHING AND ASSESSMENT

Teaching and learning

A balanced combination of classroom activities (lectures-discussions, seminars, practical classes in small groups, independent work with information sources, teacher consultations), distance learning and independent work on the basis of problem-oriented, interactive learning and self-study.

Evaluation

Assessment of student learning outcomes is carried out in accordance with the “Regulations on the Assessment of Student and Postgraduate Learning Outcomes at SUTE” and provides for the following control measures: current and final control, certification.

Current control is carried out during practical/laboratory classes and based on the results of independent work tasks. It involves assessing students' theoretical preparation during seminar classes and acquired practical skills during laboratory/practical work tasks.

Final control - control measures that involve establishing compliance (measurement, evaluation) of the learning outcomes achieved by a person with the requirements of the educational program in the relevant educational component, which is carried out at the university in the form of a test and exam.

Student learning outcomes at SUTE are assessed on a 100-point scale, where: 60-100 points – learning outcomes that give the student the right to obtain ECTS credits; 0-59 points – unsatisfactory learning outcomes that do not give the student the right to obtain ECTS credits.

6- SOFTWARE COMPETENCES

Integral competence

The ability to solve complex tasks and problems in the field of management or in the process of learning, which involves conducting research and/or implementing innovations and is characterized by uncertainty of conditions and requirements.

General competencies (GC)

GC1	Ability to conduct research at an appropriate level.
GC 2	Ability to communicate with representatives of other professional groups at different levels (with experts from other fields of knowledge/types of economic activity).
GC 3	Skills in using information and communication technologies.
GC 4	The ability to motivate people and move towards a common goal.
GC 5	The ability to act based on ethical considerations (motives).
GC 6	The ability to generate new ideas (creativity).
GC 7	Ability for abstract thinking, analysis and synthesis.
GC 8	<i>Ability to teach students in higher education (conduct seminars and practical classes))¹</i>

Special (professional, subject) competencies(SC)

SC1	The ability to select and use management concepts, methods and tools, including in accordance with defined goals and international standards.
SC 2	The ability to establish values, vision, mission, goals and criteria by which the organization determines further development directions, develop and implement appropriate strategies and plans.
SC 3	The ability for self-development, lifelong learning, and effective self-management.
SC 4	The ability to effectively use and develop the organization's resources.
SC 5	The ability to create and organize effective communications in the management process.
SC 6	The ability to develop leadership qualities and demonstrate them in the

¹ Italics indicate general, special (professional, subject) competencies and program learning outcomes that reflect the focus of the educational program.

	process of managing people.
SC 7	Ability to develop and manage projects, show initiative and entrepreneurship.
SC 8	Ability to use psychological technologies in working with personnel.
SC 9	The ability to analyze and structure organizational problems, make effective management decisions, and ensure their implementation.
SC 10	Ability to manage an organization and its development.
SC 11	<i>The ability to use theoretical and methodological tools for diagnosing and modeling the financial activities of business entities.</i>
SC 12	<i>The ability to assess the limits of one's own professional competence and improve professional qualifications.</i>
SC 13	<i>The ability to integrate the work of all structural divisions of the enterprise to achieve high financial results, increase the financial potential and value of the enterprise.</i>
SC 14	<i>Ability to provide consulting services to owners, management, and other users of information in the areas of strategic and financial analysis, planning, cost management, project financing, and investment activities.</i>
SC 15	<i>The ability to use modern information and software to obtain, process and use data in the field of financial management of business entities.</i>

7- PROGRAM LEARNING OUTCOMES

1	Critically evaluate, select, and use the necessary scientific, methodological, and analytical tools for management in unpredictable conditions.
2	Identify problems in the organization and justify methods for solving them.
3	Design effective organizational management systems.
4	Justify and manage projects, generate entrepreneurial ideas.
5	Plan the organization's activities in strategic and tactical terms.
6	Have the skills to make, justify and ensure the implementation of management decisions in unpredictable conditions, taking into account the requirements of current legislation, ethical considerations and social responsibility.
7	Organize and implement effective communications within the team, with representatives of various professional groups, and in an international context.
8	Apply specialized software and information systems to solve organizational management problems.
9	Be able to communicate in professional and academic circles in the state and foreign languages.
10	Demonstrate leadership skills and the ability to work in a team, interact with people, and influence their behavior to solve professional tasks.
11	Ensure personal professional development and planning of one's own time.
12	Be able to delegate authority and leadership of the organization (department).
13	Be able to plan and implement information, methodological, material, financial and personnel support for the organization (unit).

8- RESOURCE PROVISION FOR PROGRAM IMPLEMENTATION

<i>Human resources</i>
<p>Fully complies with the Licensing Requirements for the Conduct of Educational Activities. The implementation of the educational and professional program “Financial Management” is carried out by scientific and pedagogical workers with a scientific degree and/or academic title, who meet the requirements of the current legislation of Ukraine, have a sufficient level of scientific and professional qualifications. Practitioners and representatives of professional associations and foreign partners are also involved in the educational process.</p> <p>All scientific and pedagogical staff undergo internships/retraining every five years.</p>
<i>Logistics and technical support</i>
<p>Fully complies with the Licensing requirements for conducting educational activities. For the convenience of higher education applicants, a corporate distance learning system and an automated educational process management system “MIA: Education” operate. The university is equipped with modern computer classes with specialized software, a Business Simulation Educational and Scientific Center operates, and a Smart Library operates. All conditions for training of persons with disabilities have been created. The social and household infrastructure of SUTE is available.</p>
<i>Information and educational and methodological support</i>
<p>An ECTS Information Package is being developed for each educational program at the university.</p> <p>Each student, through his personal account of the ACS “MIA: Education”, can review and form his own individual plan, view the curriculum, points earned by discipline, class schedule, and communicate with participants in the educational process.</p> <p>Programs, work programs, syllabi of disciplines and assessment criteria for educational components are posted on the corporate distance learning platform.</p> <p>The university's electronic repository provides full-text access to SUTE scientific and educational literature, manuscripts of qualification works and dissertations for obtaining scientific degrees.</p> <p>For the convenience of higher education applicants, the university has developed a Catalog of Academic Disciplines, according to which students have the right to choose selective educational components.</p>
9- ACADEMIC MOBILITY
<i>National credit mobility</i>
<p>National credit mobility is carried out within the framework of the concluded memorandums of cooperation between SUTE and other higher education institutions (scientific institutions) of Ukraine in accordance with the legislation.</p>
<i>International credit mobility</i>
<p>The university has concluded cooperation agreements between SUTE and foreign higher education institutions, within the framework of which partner exchange and training of students is carried out under international programs and projects within the framework of the Erasmus+ program.</p>
<i>Education of foreign higher education applicants</i>
<p>It is carried out in accordance with the requirements of current legislation.</p>

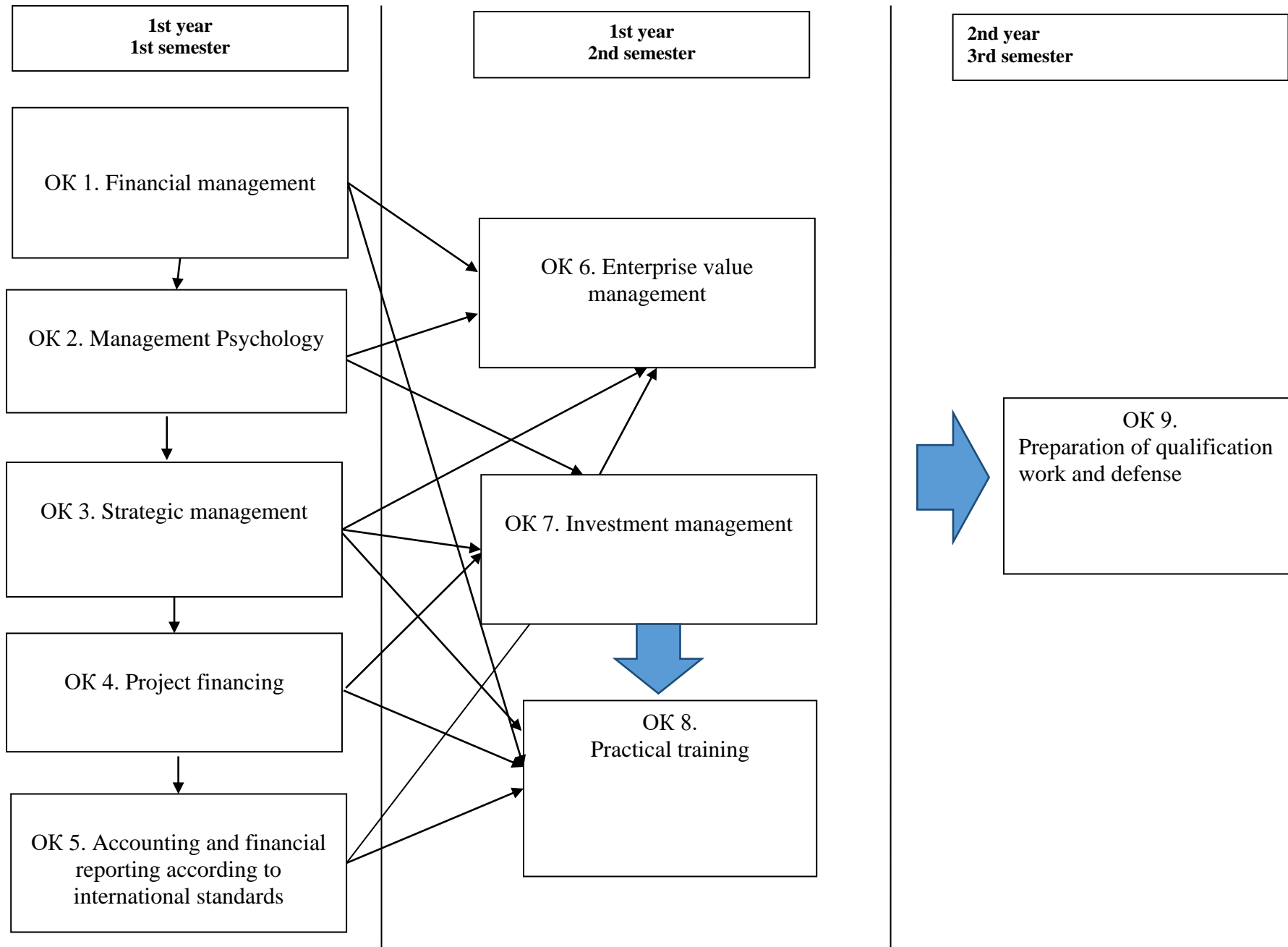
2. LIST OF CURRICULUM COMPONENTS AND THEIR LOGICAL SEQUENCE

2.1. List of educational program components

Code	Educational components of the program	ECTS credits	Control form
<i>Required components</i>			
RC1.	Financial management	6	Exam
RC 2.	Management Psychology	6	Exam
RC 3.	Strategic management	6	Exam
RC 4.	Project financing	6	Exam
RC 5.	Accounting and financial reporting according to international standards	6	Exam
RC 6.	Enterprise Value Management (English)	6	Exam
RC 7.	Investment management	9	Exam
RC 8.	Practical training	9	Test
RC 9.	Preparation of qualification work and defense	12	Defense
Total volume of mandatory components		66	
<i>Selective components *</i>			
SC1.	Educational component 1	6	Exam
SC 2.	Educational component 2	6	Exam
SC 3.	Educational component 3	6	Exam
SC 4.	Educational component 4	6	Exam
Total volume of sample components		24	
TOTAL SCOPE OF THE EDUCATIONAL PROGRAM		90,0	

**Higher education applicants choose elective academic disciplines through their personal account on the portal "MIA: Education". Descriptions of academic disciplines and their prerequisites are presented in the Catalog of Academic Disciplines of SUTE*

2.2. STRUCTURAL AND LOGICAL DIAGRAM OF EP



3. FORM OF CERTIFICATION OF HIGHER EDUCATION GRADUATES

Certification is carried out in the form of a public defense of the qualification work. The qualification work must involve solving a complex task or problem in the field of management, a task or problem in the field of management that requires research and/or innovation and is characterized by the complexity and uncertainty of conditions, with the application of theories and methods of economic science. The qualification work must not contain academic plagiarism, falsification, or fabrication. The qualification work must be published on the official website of the higher education institution or its subdivision, or in the repository of the higher education institution.

4. MATRIX OF CORRESPONDENCE OF PROGRAM COMPETENCES TO MANDATORY COMPONENTS OF THE EDUCATIONAL PROGRAM

Components/ Competencies	EC 1.	EC 2.	EC 3.	EC 4.	EC 5.	EC 6.	EC 7.	EC 8.	EC 9.
GC 1	+	+	+	+		+		+	+
GC 2	+	+	+	+		+	+	+	+
GC 3	+						+	+	+
GC 4	+	+	+	+				+	+
GC 5		+	+	+				+	+
GC 6	+						+	+	+
GC 7	+		+			+	+	+	+
GC 8	+	+	+	+	+	+		+	
SC 1	+	+				+	+	+	+
SC 2	+	+			+		+	+	+
SC 3	+	+	+	+	+	+		+	+
SC 4	+				+		+	+	+
SC 5	+			+				+	+
SC 6	+		+			+		+	+
SC 7	+			+	+			+	+
SC 8		+	+				+	+	+
SC 9							+	+	+
SC 10	+		+					+	+
SC 11	+			+		+		+	+
SC 12	+	+	+	+		+		+	+
SC 13	+	+	+			+		+	+
SC 14	+	+	+	+	+	+	+	+	+
SC 15	+		+	+	+	+	+	+	+

**5. MATRIX OF PROVISION OF PROGRAM LEARNING
OUTCOMES BY MANDATORY COMPONENTS OF THE
EDUCATIONAL PROGRAM**

Components/ Program Learning Outcomes	EC 1.	EC 2.	EC 3.	EC 4.	EC 5	EC 6.	EC 7.	EC 8.	EC 9.
1	+	+	+	+		+		+	+
2	+	+		+			+	+	+
3	+				+		+	+	+
4	+		+	+			+	+	+
5	+		+	+		+		+	+
6	+	+		+		+	+	+	+
7	+		+			+		+	+
8	+	+	+	+	+	+		+	+
9	+	+	+		+	+	+	+	+
10	+		+		+	+	+	+	+
11	+		+	+		+		+	+
12	+		+				+	+	+
13	+		+	+		+		+	+

Developed by a working group consisting of

1. Hanechko Iryna Hryhorivna, Candidate of Economic Sciences, Associate Professor, Associate Professor of the Department of Economics and Finance of Enterprise, Guarantor of the Educational Program
2. Blakyta Hanna Vladyslavivna, Doctor of Economics, Professor, Head of the Department of Economics and Enterprise Finance.
3. Slobodianyuk Oleksandr Anatoliyovych, Candidate of Economic Sciences, Senior Lecturer, Department of Economics and Corporate Finance
4. Shevchenko Kateryna Valeriivna, 1st year student of the 6th group, OS “Master” of the Faculty of Economics, Management and Psychology, educational program “Financial Management”.
5. Domrachov Andriy, Director of “Kreston Ukraine LLC”

Рецензія-відгук зовнішніх стейкхолдерів:

Review-feedback from external stakeholders:

1. Kurylo Dmytro, Financial Director of Bayadera Group Holding.
2. Domrachov Andriy, Director of Kreston Ukraine LLC.

LIST OF RECOMMENDED OPTIONAL COMPONENTS

Code	Educational components	ECTS credits
SC 1.	Anti-crisis management of the enterprise	6
SC 2.	Business Engineering	6
SC 3.	Methodology and organization of scientific research	6
SC 4.	International financial law	6
SC 5.	Financial controlling	6
SC 6.	Financial technology	6

LETTER OF AGREEMENT
of the educational and professional program and curricula
“Financial Management”
of the second (master's) level of higher education of SUTE

Agreed
First Vice Rector on Scientific and
Pedagogical Work

(signature) Nataliia PRYTULSKA
(initials, surname)
_____ 20 _____

Vice-rector for Research, Pedagogical Activities and
International Relations

Anzhelika
HERASYMENKO
(signature) (initials, surname)
_____ 20 _____

Agreed
Head of the educational department
SUTE

(signature) Serhii KAMINSKYI
(initials, surname)
_____ 20 _____

Agreed
Head of the educational and methodical department
SUTE

(signature) Tetiana BOZHKO
(initials, surname)
_____ 20 _____

Agreed
Dean of the Faculty of Economics, Management
and Psychology, SUTE

(signature) Olha KORENYUK
(initials, last name)
_____ 20 _____

Agreed
Head of the Department of Economics and Enterprise
Finance SUTE

(signature) Hanna BLAKYTA
(initials, surname)
_____ 20 _____

Agreed
Head of the SUTE specialty support group

(signature) Tetiana TKACHENKO
(initials, last name)
_____ 20 _____

Agreed
Guarantor of the SUTE educational program

(signature) Iryna HANECHKO
(initials, last name)
_____ 20 _____

Agreed
Financial Director of the Bayadera Group
Holding

(signature) Dmytro KURYLO
(initials, last name)
_____ 20 _____

Agreed
Director of Kreston Ukraine LLC

(signature) Andrii DOMRACHOV
(initials, last name)
_____ 20 _____

Agreed
Faculty/Specialty RSC Representative

(signature) Kseniya BURLAKOVA
(initials, last name)
_____ 20 _____